



3015 (02-09-04)

ANNUAL REPORT

OF

Name: ELCHO SANITARY DISTRICT NO. 1

Principal Office: P.O. BOX 86
ELCHO, WI 54428

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ELCHO SANITARY DISTRICT NO. 1

Utility Address: P.O. BOX 86
ELCHO, WI 54428

When was utility organized? 12/8/1967

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR. COLIN HANDEYSIDE

Title: PRESIDENT

Office Address:

N11394 LAGOON LANE
P.O. BOX 86
ELCHO, WI 54428

Telephone: (715) 275 - 3998

Fax Number: (715) 275 - 3998

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: MR. COLIN HANDEYSIDE

Title: PRESIDENT

Office Address:

N11394 LAGOON LANE
P.O. BOX 86
ELCHO, WI 54428

Telephone: (715) 275 - 3998

Fax Number: (715) 275 - 3998

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER**Title:** CPA**Office Address:** KERBER, ROSE & ASSOCIATES, S.C.
115 E. FIFTH STREET
SHAWANO, WI 54166**Telephone:** (715) 526 - 9400**Fax Number:** (715) 524 - 2599**E-mail Address:** kkerber@kerberrose.com**Date of most recent audit report:** 1/26/2004**Period covered by most recent audit:** 01/01/03 THROUGH 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR. RYAN SIEMERS**Title:** OPERATOR/VICE PRESIDENT**Office Address:**N11394 LAGOON LANE
P.O. BOX 86
ELCHO, WI 54428**Telephone:** (715) 275 - 3998**Fax Number:** (715) 275 - 3998**E-mail Address:**

Name: MR. ARTHUR PALMER**Title:** SECRETARY/TREASURER**Office Address:**N11394 LAGOON LANE
P.O. BOX 86
ELCHO, WI 54428**Telephone:** (715) 275 - 3998**Fax Number:** (715) 275 - 3998**E-mail Address:**

Name: MR. COLIN HANDEYSIDE**Title:** PRESIDENT**Office Address:**N11394 LAGOON LANE
P.O. BOX 86
ELCHO, WI 54428**Telephone:** (715) 275 - 3998**Fax Number:** (715) 275 - 3998**E-mail Address:**

Name of utility commission/committee: ELCHO SANITARY DISTRICT #1

Names of members of utility commission/committee:

MR COLIN HANDEYSIDE, PRESIDENT

MR ARTHUR PALMER, SECRETARY/TREASURER

IDENTIFICATION AND OWNERSHIP

Is sewer service rendered by the utility?

If "yes," has the municipality by ordinance combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	50,170	50,398	1
Operating Expenses:			
Operation and Maintenance Expense (401)	48,866	34,681	2
Depreciation Expense (403)	13,839	14,801	3
Amortization Expense (404)	0	0	4
Taxes (408)	1,165	5,283	5
Total Operating Expenses	63,870	54,765	
Net Operating Income	(13,700)	(4,367)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(13,700)	(4,367)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	7,215	4,633	9
Miscellaneous Nonoperating Income (421)	19,602	15,513	10
Total Other Income	26,817	20,146	
Total Income	13,117	15,779	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	1,681	0	12
Total Miscellaneous Income Deductions	1,681	0	
Income Before Interest Charges	11,436	15,779	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	13,696	19,100	13
Amortization of Debt Discount and Expense (428)	0		14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	1,265	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	13,696	20,365	
Net Income	(2,260)	(4,586)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	47,070	51,656	19
Balance Transferred from Income (433)	(2,260)	(4,586)	20
Miscellaneous Credits to Surplus (434)	1,509,142	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,553,952	47,070	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	50,170		50,170	1
Total (Acct. 400):	50,170	0	50,170	
Operation and Maintenance Expense (401):				
Derived	48,866		48,866	2
Total (Acct. 401):	48,866	0	48,866	
Depreciation Expense (403):				
Derived	13,839		13,839	3
Total (Acct. 403):	13,839	0	13,839	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	1,165		1,165	5
Total (Acct. 408):	1,165	0	1,165	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(13,700)	0	(13,700)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SAVINGS, CHECKING AND CD	7,215	0	7,215	10
Total (Acct. 419):	7,215	0	7,215	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		1,000	1,000	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONREGULATED SEWER	18,602	0	18,602 12
Total (Acct. 421):	18,602	1,000	19,602
TOTAL OTHER INCOME:	25,817	1,000	26,817

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	1,681	1,681 14
NONE	0	0	0 15
Total (Acct. 426):	0	1,681	1,681
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	1,681	1,681

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	13,696	0	13,696 16
Total (Acct. 427):	13,696	0	13,696

Amortization of Debt Discount and Expense (428):

NONE	0	0	0 17
Total (Acct. 428):	0	0	0

Amortization of Premium on Debt--Cr. (429):

NONE	0	0	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	0	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	0	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	13,696	0	13,696
NET INCOME:	(1,579)	(681)	(2,260)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	47,070	0	47,070 22
Total (Acct. 216):	47,070	0	47,070
Balance Transferred from Income (433):			
Derived	(1,579)	(681)	(2,260) 23
Total (Acct. 433):	(1,579)	(681)	(2,260)
Miscellaneous Credits to Surplus (434):			
UNAPPROPRIATED EARNED SURPLUS-CONT PLANT	1,509,142	0	1,509,142 24
Total (Acct. 434):	1,509,142	0	1,509,142
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 27
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,554,633	(681)	1,553,952

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	50,170	0	0	0	50,170	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	50,170	0	0	0	50,170	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	588,469	575,047	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	285,409	210,130	2
Net Utility Plant	303,060	364,917	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	3,132,538	3,115,020	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	707,285	396,424	4
Net Nonutility Property	2,425,253	2,718,596	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	58,457	63,117	7
Total Other Property and Investments	2,483,710	2,781,713	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	21,327	23,069	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	4,415	5,309	11
Other Accounts Receivable (143)	19,024	17,747	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	36,573	29,400	14
Materials and Supplies (150)	3,377	6,871	15
Prepayments (165)	5,793	4,756	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	90,509	87,152	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,877,279	3,233,782	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	600	600	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,553,952	47,070	23
Total Proprietary Capital	1,554,552	47,670	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	1,236,594	1,317,791	26
Total Long-Term Debt	1,236,594	1,317,791	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,613	5,456	28
Payables to Municipality (233)	73,740	73,740	29
Customer Deposits (235)			30
Taxes Accrued (236)	150	6,934	31
Interest Accrued (237)	1,916	2,049	32
Other Current and Accrued Liabilities (238)	2,714	2,349	33
Total Current and Accrued Liabilities	86,133	90,528	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,777,793	38
Total Liabilities and Other Credits	2,877,279	3,233,782	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	575,047	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	422,004	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	166,465	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	588,469	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	223,265	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	62,144	0	0	0	12
Total Accumulated Provision	285,409	0	0	0	
Net Utility Plant	303,060	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	210,130				210,130	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	13,839				13,839	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	338				338	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	14,177	0	0	0	14,177	13
Debits during year						14
Book cost of plant retired	1,042				1,042	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,042	0	0	0	1,042	19
Balance end of year (110.1)	223,265	0	0	0	223,265	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	1,681				1,681	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	60,463				60,463	10
Total credits	62,144	0	0	0	62,144	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	62,144	0	0	0	62,144	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	3,115,020	18,342	824	3,132,538	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	3,115,020	18,342	824	3,132,538	
Less accum. prov. depr. & amort. (122)	396,424	310,861		707,285	3
Net Nonutility Property	2,718,596	(292,519)	824	2,425,253	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	1,689	3,436	2
Sewer utility	1,688	3,435	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,377	6,871	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	600	1
Changes during year (explain):		2
Balance end of year	600	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
NORTHWOODS STATE BANK	01/24/2002	01/24/2005	4.00%	99,103	1
CLEAN WATER FUND	12/21/1998	05/02/2018	0.82%	1,137,491	2
Total for Account 224				<u>1,236,594</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	6,934	1
Accruals:		
Charged water department expense	1,165	2
Charged electric department expense	0	3
Charged sewer department expense	1,141	4
Other (explain):		
NONE		5
Total Accruals and other credits	2,306	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	8,944	7
PSC Remainder Assessment	146	8
Other (explain):		
NONE		9
Total payments and other debits	9,090	
Balance end of year	150	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
FMHA	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NORTHWOODS STATE BANK	364	4,141	4,175	330	3
CLEAN WATER FUND	1,685	9,555	9,654	1,586	4
Subtotal	2,049	13,696	13,829	1,916	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	2,049	13,696	13,829	1,916	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
W & S REPLACEMENT FUND	185	3
CWF LOAN REPAYMENT ACCOUNT	58,272	4
Total (Acct. 125):	58,457	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	4,415	6
Electric	0	7
Sewer (Regulated)	0	8
Other (specify):		
NONE		9
Total (Acct. 142):	4,415	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	19,024	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	19,024	
Receivables from Municipality (145):		
DELINQUENT ACCOUNTS & CONTRACT AMT FOR SEWER HAULING	36,573	13
Total (Acct. 145):	36,573	
Prepayments (165):		
PREPAID INSURANCE	4,718	14
PREPAID COMPUTER SUPPORT	1,075	15
Total (Acct. 165):	5,793	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
LOAN TO MEET CWF PAYMENT REQUIREMENTS	73,740	18
Total (Acct. 233):	73,740	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	415,793	0	0	0	415,793	1
Materials and Supplies	2,562	0	0	0	2,562	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	216,697	0	0	0	216,697	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	201,658	0	0	0	201,658	
Net Operating Income	(13,700)	0	0	0	(13,700)	7
Net Operating Income as a percent of						
Average Net Rate Base	-6.79%	N/A	N/A	N/A	-6.79%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Miscellaneous Credits to Surplus (434): This amount is due to the changes per Docket 05-US-105.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Elcho Sanitary District #1
Elcho, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Elcho Sanitary District #1 as of December 31, 2003, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report January 26, 2004.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
April 19, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	165,465	0	0	1,612,328	0	1,777,793	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	165,465			1,612,328		1,777,793	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	47,816	47,268	1
Total Sales of Water	47,816	47,268	
Other Operating Revenues			
Forfeited Discounts (470)	1,144	2,833	2
Other Water Revenues (474)	1,210	297	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,354	3,130	
Total Operating Revenues	50,170	50,398	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,570	14,106	5
General Operating Expenses (680-690)	17,296	20,575	6
Total Operation and Maintenance Expenses	48,866	34,681	
Other Operating Expenses			
Depreciation Expense (403)	13,839	14,801	7
Amortization Expense (404)		0	8
Taxes (408)	1,165	5,283	9
Total Other Operating Expenses	15,004	20,084	
Total Operating Expenses	63,870	54,765	
NET OPERATING INCOME	(13,700)	(4,367)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	167	5,027	17,837	4
Commercial	27	2,491	6,002	5
Industrial	4	46	322	6
Total Metered Sales to General Customers (461)	198	7,564	24,161	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		19,880	8
Other Sales to Public Authorities (464)	8	1,334	3,775	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	207	8,898	47,816	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	19,880	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	19,880	
Forfeited Discounts (470):		
Customer late payment charges	1,144	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,144	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	210	7
Other (specify): HOOK-UP FEE	1,000	8
Total Other Water Revenues (474)	1,210	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	6,442	6,340	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,733	1,411	3
Chemicals (630)	1,943	664	4
Supplies and Expenses (640)	6,098	2,127	5
Repairs of Water Plant (650)	15,250	3,503	6
Transportation Expenses (660)	104	61	7
Total Plant Operation and Maintenance Expenses	31,570	14,106	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,687	6,512	8
Office Supplies and Expenses (681)	3,303	3,553	9
Outside Services Employed (682)	5,371	5,441	10
Insurance Expense (684)	3,196	2,894	11
Employees Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)	0	51	13
Miscellaneous General Expenses (689)	1,739	2,124	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	17,296	20,575	
Total Operation and Maintenance Expenses	48,866	34,681	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security	BASED ON ACTUAL PAYROLL OPERATING REVENUE	1,019	1,982	3
PSC Remainder Assessment	BASED ON ACTUAL OPERATING REVENUE	146	51	4
Other (specify):				
UNEMPLOYMENT			3,250	5
Total tax expense		1,165	5,283	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	800		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	3,747		3
Total Intangible Plant	4,547	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	54,998		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,513		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	184,511	0	
PUMPING PLANT			
Land and Land Rights (320)	600		12
Structures and Improvements (321)	66,180		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	21,496		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,920		20
Total Pumping Plant	91,196	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	639		23
Total Water Treatment Plant	639	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			800	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			3,747	3
Total Intangible Plant	0	0	4,547	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			54,998	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(45,373)	84,140	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(45,373)	139,138	
PUMPING PLANT				
Land and Land Rights (320)			600	12
Structures and Improvements (321)		(23,185)	42,995	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(7,531)	13,965	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)		(1,023)	1,897	20
Total Pumping Plant	0	(31,739)	59,457	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		(224)	415	23
Total Water Treatment Plant	0	(224)	415	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	48,408		26
Transmission and Distribution Mains (343)	156,623		27
Fire Mains (344)	0		28
Services (345)	28,902		29
Meters (346)	12,452	1,962	30
Hydrants (348)	12,851	1,070	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	259,236	3,032	
GENERAL PLANT			
Land and Land Rights (370)	865		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	2,859	238	35
Computer Equipment (372.1)	22,859	695	36
Transportation Equipment (373)	3,562	7,422	37
Other General Equipment (379)	4,773	2,077	38
Other Tangible Property (390)	0		39
Total General Plant	34,918	10,432	
Total utility plant in service directly assignable	575,047	13,464	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	575,047	13,464	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(16,959)	31,449 26
Transmission and Distribution Mains (343)		(54,870)	101,753 27
Fire Mains (344)			0 28
Services (345)	1,000	(10,126)	17,776 29
Meters (346)	22		14,392 30
Hydrants (348)	20	(4,502)	9,399 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,042	(86,457)	174,769
GENERAL PLANT			
Land and Land Rights (370)			865 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,097 35
Computer Equipment (372.1)			23,554 36
Transportation Equipment (373)			10,984 37
Other General Equipment (379)		(1,672)	5,178 38
Other Tangible Property (390)			0 39
Total General Plant	0	(1,672)	43,678
Total utility plant in service directly assignable	1,042	(165,465)	422,004
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,042	(165,465)	422,004

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		45,373	45,373	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	45,373	45,373	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		23,185	23,185	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		7,531	7,531	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)		1,023	1,023	20
Total Pumping Plant	0	31,739	31,739	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		224	224	23
Total Water Treatment Plant	0	224	224	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		1,000	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	1,000	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	1,000	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	1,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		16,959	16,959 26
Transmission and Distribution Mains (343)		54,870	54,870 27
Fire Mains (344)			0 28
Services (345)		10,126	11,126 29
Meters (346)			0 30
Hydrants (348)		4,502	4,502 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	86,457	87,457
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)		1,672	1,672 38
Other Tangible Property (390)			0 39
Total General Plant	0	1,672	1,672
Total utility plant in service directly assignable	0	165,465	166,465
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	165,465	166,465

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,136	1,136	1
February			2,731	2,731	2
March			3,291	3,291	3
April			1,273	1,273	4
May			1,160	1,160	5
June			1,104	1,104	6
July			1,196	1,196	7
August			1,108	1,108	8
September			1,036	1,036	9
October			1,045	1,045	10
November			934	934	11
December			970	970	12
Total annual pumpage	0	0	16,984	16,984	
Less: Water sold				8,898	13
Volume pumped but not sold				8,086	14
Volume sold as a percent of volume pumped				52%	15
Volume used for water production, water quality and system maintenance				6,020	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				625	18
Total volume not sold but accounted for				6,645	19
Volume pumped but unaccounted for				1,441	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,308	23
Date of maximum: 2/28/2003					24
Cause of maximum:					25
Water Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 12/20/2003					27
Total KWH used for pumping for the year				16,042	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)
-------------------------	--	----------------------------------	--	---	--

NONE

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	DEEP WELL #2	DEEP WELL #3	RESERVOIR	1
Location	1	1	1	2
Purpose	S	P	B	3
Destination	D	D	R	4
Pump Manufacturer	GOULD	SIMMONS	LAYNE NW	5
Year Installed	1985	1991	1970	6
Type	SUBMERSIBLE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	150	300	300	8
Pump Motor or Standby Engine Mfr	FRANKLIN	US ELECT	US ELECT	9
Year Installed	1985	1991	1970	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	5	20	15	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	RESERVOIR STANDBY			14
Location	1			15
Purpose	S			16
Destination	R			17
Pump Manufacturer	CONTINENTAL			18
Year Installed	1970			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	300			21
Pump Motor or Standby Engine Mfr	CONTINENTAL			22
Year Installed	1970			23
Type	ELECTRIC			24
Horsepower	15			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1	1#	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S	R	4
			5
Year constructed	1971	1970	6
			7
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	8
			9
Elevation difference in feet (See Headnote 3.)	0	0	10
Total capacity in gallons (actual)	190,000	110,000	11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)		OTHER	13
			14
Points of application (wellhouse, central facilities, booster station, other)		OTHER	15
			16
			17
Filters, type (gravity, pressure, other, none)		OTHER	18
			19
			20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.0000	21
			22
Is a corrosion control chemical used (yes, no)?		Y	23
			24
Is water fluoridated (yes, no)?		N	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	2.000	1,792	0	0	0	1,792
A	D	4.000	172	0	0	0	172
A	D	6.000	19,340	0	0	0	19,340
P	D	6.000	470	0	0	0	470
A	D	8.000	2,159	0	0	0	2,159
Total Within Municipality			23,933	0	0	0	23,933
Total Utility			23,933	0	0	0	23,933

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	197	1	1	0	197		1
M	1.000	3	0	0	0	3		2
M	1.250	2	0	0	0	2		3
M	1.500	3	0	0	0	3		4
M	2.000	1	0	0	0	1		5
M	3.000	0	1	0	0	1		6
Total Utility		206	2	1	0	207	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	197	11	11	7	204	0	1
1.000	3	0	0	1	4	0	2
1.250	2	0	0	0	2	0	3
1.500	3	0	0	1	4	0	4
2.000	1	0	0	0	1	0	5
3.000	0	1	0	0	1	0	6
Total:	206	12	11	9	216	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	167	23	4	3		7	204	1
1.000	0	1	0	1	1	1	4	2
1.250	0	2	0	0	0	0	2	3
1.500	0	1	0	2	0	1	4	4
2.000	0	0	0	1	0	0	1	5
3.000	0	0	0	1	0	0	1	6
Total:	167	27	4	8	1	9	216	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	39	1	1		39	2
Total Fire Hydrants	39	1	1	0	39	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	42
Number of distribution system valves end of year:	59
Number of distribution valves operated during year:	59

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Supplies and Expenses (640) and Repairs of Water Plant (650) increased due to water line breaks during the year.

Salaries and Wages (680) changed due to a change in the allocation of wages between water & sewer.

Employees Pensions and Benefits (686) has no dollar value due to the fact that they do not have any plans or benefits available to their employees.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Utility or Municipality was adjusted per Docket 05-US-105. The amounts removed were added to the Plant Contributed.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Contributions was adjusted based on Docket 05-US-105. The amounts were removed from Plant Financed by Utility or Municipality.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The cost of the Water Service added in 2003 was reimbursed by the customer.

Meters (Page W-19)

Explain all reported adjustments.

To adjust to clients actual 2003 count.

If Tested During Year column total is zero, please explain.

There were no meters tested in 2003. Meters are being replaced regularly so that testing will not be necessary.
